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TRADE IN COTTON FUTURES

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TRADE IN COTTON FUTURES

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Table 1. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New York Cotton Exchange, by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46 1954-55 Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	35,699	22,793	16,741	13,548	21,563	15,629	10,065
September	80,559	50,714	32,900	23,384	20,376	15,339	9,534
October	138,966	89,373	55,199	39,365	19,525	14,539	9,732
November	191,803	121,717	75,508	61,149	17,609	12,232	9,899
December	234,013	141,471	86,854	80,893	15,856	11,860	10,750
January	276,935	168,346	99,849	104,244	15,887	10,537	11,681
February	319,496	196,863	115,454		15,508	10,079	
March	361,137	224,747	126,289		16,411	10,180	
April	404,085	246,404	138,275		15,621	9,121	
May	436,380	265,075	150,642		14,570	8,739	
June	471,320	275,557	163,572		14,609	9,147	
July	508,228	287,139	179,286		14,630	9,793	

Table 2. - Cotton: Volume of trading, New York Cotton Exchange, January 1958

Date	All Futures	Future		
		1958 Mar.	1958 May	1958 July
1958 January	100 bales	100 bales	100 bales	100 bales
Holiday				
2	674	180	210	98
3	905	134	202	136
Saturday				
Sunday				
6	1,244	139	237	221
7	976	219	127	101
8	537	51	63	42
9	457	50	94	74
10	388	65	109	83
Saturday				
Sunday				
13	799	63	214	132
14	1,730	227	381	279
15	753	138	184	126
16	1,436	216	352	178
17	744	113	166	124
Saturday				
Sunday				
20	631	75	128	66
21	1,355	285	474	218
22	1,043	245	305	119
23	1,459	135	301	174
24	1,035	99	305	127
Saturday				
Sunday				
27	1,696	215	405	352
28	745	60	207	151
29	999	76	205	111
30	2,153	176	404	310
31	1,592	175	229	285
Total				
Jan. '58	23,351	3,136	5,302	3,507
Dec. '57	19,165	5,657	4,497	3,834
Jan. '57	12,995	4,073	3,231	1,936

Table 2. - Cotton: Volume of trading, New York Cotton Exchange
January 1958 -- Continued

Date	Future				
	1958 Oct.	1958 Dec.	1959 Mar.	1959 May	1959 July
1958 January	100 bales	100 bales	100 bales	100 bales	100 bales
Holiday					
2	93	46	20	27	
3	287	101	18	27	
Saturday					
Sunday					
6	357	134	70	86	
7	250	74	76	129	
8	207	77	51	46	
9	127	34	25	53	
10	75	32	8	16	
Saturday					
Sunday					
13	173	83	63	71	
14	395	207	110	131	
15	122	68	44	71	
16	349	166	94	70	11
17	155	74	50	50	12
Saturday					
Sunday					
20	173	78	37	58	16
21	159	110	43	53	13
22	106	129	68	65	6
23	326	260	83	168	12
24	200	186	48	51	19
Saturday					
Sunday					
27	335	150	51	173	15
28	194	65	26	26	16
29	233	114	106	120	34
30	571	327	142	174	49
31	274	201	137	217	74
Total					
Jan. '58	5,161	2,716	1,370	1,882	277
Dec. '57	2,993	1,307	436	441	
Jan. '57	1,827	1,005	408	333	182

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, January 1958

Date	All Futures	Future		
		1958 Mar.	1958 May	1958 July
1958 January	100 bales	100 bales	100 bales	100 bales
Holiday				
2	10,633	2,292	3,438	2,144
3	10,703	2,286	3,424	2,157
Saturday				
Sunday				
6	10,817	2,285	3,393	2,153
7	10,972	2,301	3,393	2,135
8	11,049	2,290	3,397	2,138
9	11,134	2,305	3,405	2,142
10	11,179	2,314	3,420	2,159
Saturday				
Sunday				
13	11,230	2,303	3,400	2,154
14	11,313	2,238	3,448	2,133
15	11,339	2,166	3,452	2,176
16	11,335	2,120	3,441	2,158
17	11,462	2,083	3,487	2,172
Saturday				
Sunday				
20	11,508	2,050	3,493	2,172
21	11,584	1,930	3,559	2,199
22	11,728	1,828	3,628	2,225
23	11,830	1,795	3,626	2,210
24	11,812	1,755	3,622	2,199
Saturday				
Sunday				
27	11,735	1,674	3,629	2,147
28	11,699	1,653	3,608	2,160
29	11,757	1,642	3,635	2,142
30	11,657	1,557	3,545	2,146
31	11,681	1,467	3,509	2,172

Table 3. - Cotton: Open contracts reported by clearing members, New York Cotton Exchange, January 1958 -- Continued

Date	Future				
	1958 Oct.	1958 Dec.	1959 Mar.	1959 May	1959 July
1958 January	100 bales	100 bales	100 bales	100 bales	100 bales
Holiday					
2	1,571	653	303	232	
3	1,634	650	309	243	
Saturday					
Sunday					
6	1,721	642	332	291	
7	1,728	666	370	379	
8	1,789	653	377	405	
9	1,813	659	375	435	
10	1,801	661	380	444	
Saturday					
Sunday					
13	1,824	694	396	459	
14	1,828	714	432	520	
15	1,838	704	458	545	
16	1,837	717	481	573	8
17	1,855	747	506	595	17
Saturday					
Sunday					
20	1,853	758	520	631	31
21	1,879	777	542	659	39
22	1,894	834	566	710	43
23	1,931	892	602	723	51
24	1,893	931	615	732	65
Saturday					
Sunday					
27	1,829	955	635	800	66
28	1,827	945	627	802	77
29	1,865	937	634	817	85
30	1,838	928	644	879	120
31	1,809	915	678	969	162

Table 4. - Cotton: High, low and closing prices per pound, New York Cotton Exchange, January 1958

Date	1958 March Future			1958 May Future		
	High	Low	Closing	High	Low	Closing
1958 January	cents	cents	cents	cents	cents	cents
Holiday						
2	35.94	35.76	35.84-85	36.10	35.97	35.99-36.00
3	36.00	35.84	35.94b-96a	36.20	36.00	36.14
Saturday						
Sunday						
6	36.00	35.71	35.73	36.20	35.91	35.92
7	35.84	35.66	35.80	36.07	35.85	36.02
8	35.89	35.79	35.82-83	36.10	36.02	36.04
9	35.83	35.71	35.77	36.05	35.93	35.98
10	35.76	35.64	35.72	35.98	35.86	35.93-94
Saturday						
Sunday						
13	35.68	35.60	35.67b-68a	35.85	35.78	35.85
14	35.68	35.33	35.47	35.86	35.51	35.68-69
15	35.60	35.43	35.43	35.78	35.64	35.66
16	35.42	35.25	35.25	35.62	35.46	35.47
17	35.37	35.25	35.33	35.53	35.42	35.50
Saturday						
Sunday						
20	35.40	35.29	35.29	35.59	35.45	35.50
21	35.25	34.97	35.14	35.50	35.19	35.30
22	35.19	34.95	34.98	35.35	35.15	35.21-22
23	34.95	34.81	34.86	35.17	35.03	35.06
24	34.87	34.76	34.76	35.11	34.95	35.01
Saturday						
Sunday						
27	34.70	34.52	34.62	34.92	34.68	34.79-80
28	34.83	34.61	34.78	35.01	34.81	34.96-97
29	34.87	34.70	34.78b-80a	35.06	34.86	34.97
30	35.27	34.82	35.25	35.49	35.02	35.42
31	35.46	35.27	35.32	35.57	35.39	35.39

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1958 -- Continued

Date	1958 July Future			1958 October Future		
	High	Low	Closing	High	Low	Closing
1958 January	cents	cents	cents	cents	cents	cents
Holiday						
2	35.94	35.80	35.83	34.66	34.55	34.60
3	36.07	35.82	36.04-05	35.04	34.68	35.00
Saturday						
Sunday						
6	36.25	35.84	35.86-87	35.30	35.03	35.05
7	36.03	35.80	35.96b-98a	35.24	34.94	35.15
8	36.07	35.95	35.96b	35.22	34.94	35.05-08
9	35.97	35.84	35.88	35.09	34.92	35.06-09
10	35.85	35.73	35.82	35.03	34.85	34.97b-99a
Saturday						
Sunday						
13	35.69	35.60	35.66	34.86	34.67	34.80-82
14	35.62	35.20	35.48	34.75	34.49	34.63
15	35.59	35.43	35.52	34.81	34.65	34.68
16	35.50	35.32	35.33-34	34.68	34.28	34.57-60
17	35.37	35.26	35.33b-35a	34.59	34.51	34.54
Saturday						
Sunday						
20	35.48	35.29	35.41	34.78	34.61	34.72
21	35.38	35.18	35.29	34.72	34.56	34.67-69
22	35.31	35.14	35.20	34.63	34.45	34.55
23	35.15	35.01	35.01-02	34.47	34.26	34.35
24	35.06	34.85	34.89	34.33	34.12	34.20-22
Saturday						
Sunday						
27	34.82	34.48	34.61b-62a	34.05	33.81	33.89-90
28	34.87	34.62	34.78	34.14	33.90	34.08
29	34.88	34.73	34.86	34.25	34.11	34.23-24
30	35.42	34.91	35.40-42	34.79	34.28	34.77-79
31	35.53	35.33	35.35	34.90	34.71	34.77

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1958 -- Continued

Date	1958 December Future			1959 March Future		
	High	Low	Closing	High	Low	Closing
1958 January	cents	cents	cents	cents	cents	cents
Holiday						
2	34.49	34.40	34.43b-44a	34.35	34.31	34.34b-35a
3	34.83	34.48	34.82	34.73	34.36	34.73
Saturday						
Sunday						
6	35.09	34.84	34.85	34.99	34.77	34.76b-77a
7	35.03	34.76	34.98	34.96	34.67	34.90b-92a
8	35.02	34.78	34.89b-91a	34.93	34.68	34.79b-80a
9	34.93	34.78	34.93b-94a	34.85	34.71	34.84-85
10	34.87	34.70	34.86-87	34.75	34.68	34.76b-77a
Saturday						
Sunday						
13	34.75	34.58	34.67	34.65	34.56	34.57b-58a
14	34.62	34.38	34.55	34.52	34.30	34.45b-47a
15	34.70	34.53	34.55-60	34.62	34.42	34.43
16	34.54	34.20	34.41	34.42	33.90	34.28b
17	34.41	34.34	34.37	34.29	34.22	34.23
Saturday						
Sunday						
20	34.60	34.43	34.53	34.43	34.37	34.38b
21	34.53	34.40	34.50	34.36	34.28	34.34b
22	34.46	34.27	34.36	34.28	34.13	34.17
23	34.29	34.06	34.17	34.14	33.92	33.93
24	34.15	33.95	34.00	33.94	33.70	33.78b-80a
Saturday						
Sunday						
27	33.86	33.67	33.73b-75a	33.66	33.54	33.59b-62a
28	33.98	33.73	33.92b-94a	33.86	33.60	33.78b-80a
29	34.11	33.96	34.10	34.02	33.86	34.02b-04a
30	34.68	34.19	34.66-68	34.63	34.17	34.63
31	34.86	34.61	34.61	34.84	34.57	34.60-65

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
January 1958 -- Continued

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958 January	cents	cents	cents	cents	cents	cents
Holiday						
2	34.27	34.20	34.25b-27a			
3	34.65	34.28	34.62b-63a			
Saturday						
Sunday						
6	34.94	34.70	34.68b-70a			
7	34.86	34.62	34.82b-83a			
8	34.77	34.57	34.69b-71a			
9	34.75	34.61	34.75			
10	34.70	34.61	34.66b-69a			
Saturday						
Sunday						
13	34.61	34.50	34.50-51			
14	34.48	34.25	34.42b-44a			
15	34.60	34.37	34.37			
16	34.33	34.00	34.23b-25a	33.95	33.50	33.33b-50a
17	34.22	34.15	34.12b-14a	33.42	33.38	33.33b-40a
Saturday						
Sunday						
20	34.31	34.22	34.24b-26a	33.60	33.51	33.53b-57a
21	34.21	34.11	34.20b	33.50	33.45	33.45b
22	34.15	33.97	34.03b	33.40	33.30	33.32b
23	34.01	33.72	33.80-81	33.27	33.08	33.10b
24	33.81	33.60	33.65b	33.14	33.02	32.90b
Saturday						
Sunday						
27	33.57	33.48	33.50b-52a	32.83	32.75	32.77b-82a
28	33.78	33.58	33.70b-73a	33.00	32.77	32.96b
29	34.00	33.78	33.99-34.00	33.25	33.06	33.27b-30a
30	34.50	34.14	34.56b-59a	33.60	33.42	33.68b
31	34.78	34.53	34.59	33.89	33.60	33.70

Table 5. - Cotton: Volume of trading and month-end open contracts, all futures combined on the New Orleans Cotton Exchange, by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46 1954-55 Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	15,780	6,439.5	5,192.0	3,167.0	3,949.0	3,555.5	2,187.0
September	33,963	15,768.0	9,634.5	5,208.0	3,690.0	3,235.5	1,984.5
October	56,442	28,901.0	15,212.0	9,202.0	3,475.0	3,534.0	2,239.5
November	76,322	38,053.0	19,739.0	13,737.5	3,158.5	2,816.0	1,951.0
December	95,472	43,884.5	23,027.5	17,540.0	3,041.5	2,730.5	2,061.5
January	116,509	51,735.0	26,643.0	20,975.5	3,020.5	2,103.5	2,012.0
February	137,454	59,268.5	29,995.0		2,834.5	1,872.5	
March	159,495	67,249.0	32,093.0		2,682.5	2,134.0	
April	181,924	74,023.5	35,163.5		2,894.5	2,202.0	
May	199,297	79,616.0	39,130.0		2,836.0	2,196.5	
June	215,742	82,667.5	43,193.5		3,100.5	1,957.5	
July	232,956	86,692.0	47,203.0		3,454.5	2,066.5	

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, January 1958

Date	All Futures	Future		
		1958 Mar.	1958 May	1958 July
1958 January	100 bales	100 bales	100 bales	100 bales
Holiday				
2	104	20.5	26.5	13
3	135.5	7	23	28
Saturday				
Sunday				
6	232.5	30.5	28.5	17.5
7	171.5	12	25.5	8
8	76	24.5	2	6
9	94	11	19	10.5
10	41.5	7	2	13
Saturday				
Sunday				
13	68.5	3	16.5	19
14	214	16	45	72
15	68	6	7	17
16	144	12	23.5	32
17	112.5	9	14	31
Saturday				
Sunday				
20	73.5	3	16	8
21	265.5	65.5	24	66
22	193.5	31	50	46
23	237.5	44	36.5	27
24	120	10	28.5	27
Saturday				
Sunday				
27	223	30	51.5	62.5
28	93.5	9	14	10
29	222.5	13	44	20.5
30	287	15.5	43	21
31	257.5	23	63.5	25.5
Total Jan. '58	3,435.5	402.5	603.5	580.5
Dec. '57	3,802.5	741.0	791.0	756.5
Jan. '57	3,615.5	636.5	1,179.5	722.5

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange, January 1958 -- Continued

Date	Future				
	1958 Oct.	1958 Dec.	1959 Mar.	1959 May	1959 July
1958 January	100 bales	100 bales	100 bales	100 bales	100 bales
Holiday					
2	31	4	7	2	
3	63.5	13	0	1	
Saturday					
Sunday					
6	102	38	6	10	
7	77.5	28.5	7	13	
8	24	16.5	0	3	
9	30	13.5	5	5	
10	8.5	10	1	0	
Saturday					
Sunday					
13	16.5	7.5	6	0	
14	46	17	8	10	
15	19.5	1	9	8.5	
16	44	24.5	3	5	
17	37.5	6	12	3	
Saturday					
Sunday					
20	36.5	5	3	2	
21	47.5	46.5	9	7	
22	21.5	31	1	13	
23	61	36	18	14	1
24	40	11	.5	3	0
Saturday					
Sunday					
27	55	14	3	7	0
28	37.5	14	7	2	0
29	93	5.5	41.5	5	0
30	121	63	12.5	11	0
31	68	40.5	10	27	0
Total					
Jan. '58	1,081.0	446.0	169.5	151.5	1.0
Dec. '57	893.5	345.0	67.5	98.0	
Jan. '57	490.0	280.5	99.5	85.0	122.0

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, January 1958

Date	All Futures	Future		
		1958 Mar.	1958 May	1958 July
1958 January	100 bales	100 bales	100 bales	100 bales
Holiday				
2	2,035.5	380.5	630	301
3	2,018	380.5	622	304
Saturday				
Sunday				
6	1,993.5	359	604.5	305
7	1,995.5	351	594	303
8	1,987.5	347	595	305.5
9	2,014	350	595	300
10	2,021.5	352	595	307
Saturday				
Sunday				
13	2,018	350	590.5	308
14	2,038	343	590.5	327.5
15	2,042	347	587.5	333.5
16	2,025	344	580	327.5
17	2,028.5	342	576	323.5
Saturday				
Sunday				
20	2,014	341	578	321.5
21	2,029.5	316.5	572	340.5
22	2,050	315.5	568	349.5
23	2,067.5	293.5	571.5	356.5
24	2,044.5	293.5	563	352.5
Saturday				
Sunday				
27	1,984	282	544	338.5
28	1,978.5	278	545	334.5
29	2,030	268	553	337
30	2,040	265	557	344.5
31	2,012	253	545.5	333.5

Table 7. - Cotton: Open contracts reported by clearing members, New Orleans Cotton Exchange, January 1958 -- Continued

Date	Future				
	1958 Oct.	1958 Dec.	1959 Mar.	1959 May	1959 July
1958 January	100 bales	100 bales	100 bales	100 bales	100 bales
Holiday					
2	486.5	139.5	37	61	
3	484	128.5	37	62	
Saturday					
Sunday					
6	484	143	35	63	
7	482.5	154	40	71	
8	485.5	143.5	40	71	
9	503.5	146.5	45	74	
10	502	146.5	45	74	
Saturday					
Sunday					
13	500.5	147	48	74	
14	492	147	56	82	
15	492.5	148	51	82.5	
16	494.5	145.5	52	81.5	
17	504	148.5	50	84.5	
Saturday					
Sunday					
20	487.5	151.5	50	84.5	
21	495	163	55	87.5	
22	491.5	174	54	97.5	
23	499.5	189	54	102.5	1
24	489	186	54	105.5	1
Saturday					
Sunday					
27	483	178	54	103.5	1
28	483.5	176	55	105.5	1
29	509.5	176.5	77.5	107.5	1
30	495	189.5	77.5	110.5	1
31	493	184	80.5	121.5	1

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, January 1958

(100-bale contract)

Date	1958 March Future			1958 May Future		
	High	Low	Closing	High	Low	Closing
1958 January	cents	cents	cents	cents	cents	cents
Holiday						
2	35.90	35.77	35.85	36.07	35.96	35.98b-99a
3	36.00	35.96	35.97b-36.00a	36.18	35.99	36.15b-17a
Saturday						
Sunday						
6	36.00	35.73	35.73	36.20	35.92	35.92
7	35.86	35.69	35.81b-83a	36.04	35.85	36.00b-02a
8	35.90	35.87	35.83b-86a	36.06	36.03	36.03b-05a
9	35.84	35.71	35.79b-80a	36.00	35.93	35.98
10	35.71	35.67	35.72b-74a	35.90	35.88	35.92b-94a
Saturday						
Sunday						
13	35.67	35.66	35.66	35.84	35.77	35.83b-85a
14	35.66	35.38	35.45b-47a	35.85	35.52	35.65b-68a
15	35.62	35.51	35.43b-44a	35.78	35.66	35.63b-64a
16	35.38	35.27	35.25b-28a	35.60	35.49	35.49b-51a
17	35.32	35.28	35.30b-31a	35.50	35.47	35.49b-50a
Saturday						
Sunday						
20	35.36	35.35	35.29b-31a	35.58	35.50	35.50b-51a
21	35.27	34.98	35.06b-08a	35.45	35.20	35.30b-31a
22	35.12	34.96	34.98	35.31	35.17	35.22
23	34.96	34.83	34.83	35.15	35.06	35.06
24	34.87	34.87	34.77b-79a	35.13	34.99	35.01b-02a
Saturday						
Sunday						
27	34.69	34.57	34.60	34.89	34.67	34.81b-83a
28	34.78	34.65	34.75b-77a	35.03	34.83	34.94b-96a
29	34.89	34.75	34.79b-82a	35.08	34.90	34.98
30	35.01	34.82	35.23b-24a	35.45	35.06	35.45
31	35.44	35.31	35.29b-33a	35.55	35.45	35.40b-43a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, January 1958 -- Continued

(100-bale contract)

Date	1958 July Future			1958 October Future		
	High	Low	Closing	High	Low	Closing
1958 January:	cents	cents	cents	cents	cents	cents
Holiday						
2	35.92	35.85	35.82b-83a	34.65	34.54	34.59b-60a
3	36.03	35.82	36.03	35.07	34.62	35.00
Saturday						
Sunday						
6	36.17	35.87	35.87b-89a	35.24	35.08	35.03b-05a
7	36.00	35.80	35.94b-96a	35.19	34.96	35.11
8	36.04	35.96	35.95b-97a	35.20	34.91	35.03-04
9	35.93	35.86	35.87b-89a	35.09	34.90	35.09
10	35.83	35.77	35.79b-80a	35.02	34.94	34.98b-35.00a
Saturday						
Sunday						
13	35.69	35.60	35.64b-66a	34.84	34.80	34.78b-79a
14	35.63	35.16	35.46b-48a	34.76	34.40	34.63b-65a
15	35.59	35.44	35.44b-45a	34.81	34.63	34.63-64
16	35.45	35.31	35.33b-35a	34.63	34.20	34.57b-59a
17	35.36	35.27	35.31b-33a	34.60	34.48	34.50
Saturday						
Sunday						
20	35.47	35.40	34.38b-40a	34.78	34.57	34.69b-71a
21	35.37	35.17	35.29	34.70	34.55	34.67b-69a
22	35.31	35.14	35.19	34.67	34.45	34.55b-57a
23	35.13	34.98	35.01b-03a	34.48	34.25	34.32
24	35.05	34.87	34.88b-91a	34.34	34.16	34.19
Saturday						
Sunday						
27	34.78	34.51	34.64	34.03	33.81	33.88
28	34.85	34.66	34.78b-79a	34.10	33.97	34.06-08
29	34.88	34.70	34.82-83	34.24	34.08	34.24
30	35.33	35.02	35.40b-42a	34.85	34.34	34.83-85
31	35.49	35.43	35.34b-36a	34.91	34.71	34.71-74

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, January 1958 -- Continued

(100-bale contract)

Date	1958 December Future			1959 March Future		
	High	Low	Closing	High	Low	Closing
1958 January	cents	cents	cents	cents	cents	cents
Holiday						
2	34.42	34.42	34.43b-44a	34.34	34.30	34.34b-35a
3	34.80	34.63	34.79b-81a	-----	-----	34.73b-74a
Saturday						
Sunday						
6	35.02	34.82	34.83b-86a	34.95	34.95	34.75b-77a
7	35.00	34.71	34.95b-96a	34.75	34.75	34.86b-88a
8	35.04	34.86	34.87b-88a	-----	-----	34.76b-78a
9	34.87	34.78	34.93b-95a	34.79	34.74	34.85b-87a
10	34.86	34.81	34.85	34.74	34.74	34.75b-77a
Saturday						
Sunday						
13	34.70	34.58	34.66b-68a	34.59	34.59	34.56b-58a
14	34.62	34.29	34.51b-53a	34.40	34.37	34.43b-45a
15	34.60	34.60	34.52b-54a	34.54	34.46	34.46
16	34.45	34.29	34.42b-43a	34.24	34.20	34.27b-29a
17	34.38	34.35	34.33b-34a	34.28	34.26	34.22b-24a
Saturday						
Sunday						
20	34.57	34.53	34.51b-53a	34.44	34.44	34.35b-37a
21	34.53	34.42	34.52b-54a	34.36	34.26	34.34b-36a
22	34.44	34.30	34.36b-38a	34.20	34.20	34.17b-20a
23	34.25	34.09	34.12	34.00	33.88	33.95b-97a
24	34.15	33.98	34.00	-----	-----	33.77b-80a
Saturday						
Sunday						
27	33.82	33.62	33.72b-74a	33.60	33.60	33.61b-63a
28	33.92	33.82	33.90b-92a	33.82	33.72	33.78b-80a
29	34.05	33.93	34.10b-12a	34.00	33.90	34.03b-05a
30	34.71	34.22	34.71	34.58	34.19	34.62b-64a
31	34.87	34.60	34.60b-62a	34.83	34.67	34.55b-57a

Table 8. - Cotton: High, low and closing prices per pound, New Orleans Cotton Exchange, January 1958 -- Continued

(100-bale contract)

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958 January	cents	cents	cents	cents	cents	cents
Holiday						
2	34.23	34.20	34.24b-26a			
3	34.48	34.48	34.63b-67a			
Saturday						
Sunday						
6	34.88	34.73	34.67b-69a			
7	34.81	34.62	34.76b-78a			
8	34.73	34.73	34.66b-68a			
9	34.69	34.64	34.75b-77a			
10	-----	-----	34.65b-67a			
Saturday						
Sunday						
13	-----	-----	34.48b-50a			
14	34.44	34.35	34.36b-38a			
15	34.50	34.43	34.41b-43a			
16	34.33	34.15	34.21b-23a			
17	34.18	34.17	34.12b-14a			
Saturday						
Sunday						
20	34.28	34.28	34.24b-26a			
21	34.23	34.18	34.24b-25a			
22	34.14	34.13	34.06b-09a			
23	33.98	33.88	33.86b-88a	33.18	33.18	33.07b-14a
24	33.79	33.77	33.65b-67a	-----	-----	32.95b-33.00a
Saturday						
Sunday						
27	33.50	33.50	33.50b-52a	-----	-----	32.78b-81a
28	33.76	33.64	33.70b-72a	-----	-----	32.96b-33.01a
29	33.98	33.85	33.98b-34.00a	-----	-----	33.23b-27a
30	34.47	34.22	34.55b-57a	-----	-----	33.69b-75a
31	34.72	34.52	34.50b-52a	-----	-----	33.62b-66a

Table 9. - Cotton: Volume of trading and month-end open contracts, all futures combined on the Chicago Board of Trade, by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46 1954-55 Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales	100 bales
August	1,206	150	127	55	116	67	25
September	2,693	365	180	78	103	53	29
October	4,204	568	250	117	121	68	32
November	5,355	765	294	157	129	72	28
December	6,460	925	394	202	93	84	30
January	7,943	1,053	423	345	80	82	50
February	9,701	1,124	483		79	41	
March	11,526	1,228	513		79	47	
April	13,452	1,280	547		81	27	
May	15,110	1,373	561		31	22	
June	16,549	1,390	586		23	28	
July	17,737	1,489	625		57	27	

Table 10. - Cotton: Commitments of large traders, all contract markets /1 combined, December 31, 1957 and January 31, 1958

(In hundreds of bales)

Class /2	December 31,1957		January 31, 1958		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative:						
Long or short only	1,060	129	951	87	- 109	- 42
Long and short (straddling)	1,478	1,478	1,262	1,262	- 216	- 216
Total	2,538	1,607	2,213	1,349	- 325	- 258
Hedging	3,679	4,625	3,417	5,455	- 262	+ 830
Total reported by large traders	6,217	6,232	5,630	6,804	- 587	+ 572
Small traders						
Speculative and hedging	6,624.5	6,609.5	8,113	6,939	+1,488.5	+ 329.5
Total commitments (open contracts)						
All contract markets	12,841.5	12,841.5	13,743	13,743	+ 901.5	+ 901.5
Percent of total commitments held by:						
Large traders	48.4	48.5	41.0	49.5	- 7.4	+ 1.0
Small traders	51.6	51.5	59.0	50.5	+ 7.4	- 1.0

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices	Markets Supervised
Chicago 4, Illinois Charles E. Robinson, In Charge 1200 Board of Trade Building	Chicago Board of Trade Chicago Mercantile Exchange Chicago Open Board of Trade Milwaukee Grain Exchange Portland Grain Exchange San Francisco Grain Exchange Seattle Grain Exchange
Kansas City 6, Missouri L. E. Wolf, In Charge 854 Board of Trade Building	Kansas City Board of Trade
Minneapolis 15, Minnesota Gerald J. Swoboda, In Charge 510 Grain Exchange Building	Duluth Board of Trade Minneapolis Grain Exchange
New Orleans 12, Louisiana W. D. Espy, In Charge 308 Cotton Exchange Building	Memphis Board of Trade Clearing Association New Orleans Cotton Exchange
New York 4, New York Roy Tipton, In Charge Room 202, 44 Beaver Street	New York Cotton Exchange New York Mercantile Exchange New York Produce Exchange Wool Associates of the New York Cotton Exchange, Inc.